

WE PROVIDE SIMPLE, SCALABLE E-INVOICING SOLUTIONS FOR

11,000+
REGISTERED COMPANIES

STANDARDIZING AND AUTOMATING PROCESSES TO SAVE TIME AND MONEY

3.1M+
TRANSACTIONS (Q3 F2017)

11M+
AVG. TRANSACTIONS/YR

10B+
AVG. TOTAL INVOICE VALUE/YR

CORPORATE PROFILE

Cortex is an online Network-as-a-Service that helps companies connect and interact with each other to transmit invoices. Manual paper invoicing is a very costly and timely process; Cortex offers a solution to digitize and automate the transmission of documents between Buyers and Suppliers, saving time and money.

Our scalable platform is industry agnostic and can work with any workflow or ERP in order to leverage existing technology and business processes. Since our inception in 1999, we have established ourselves as a dependable partner for customers in our traditional market of oil & gas, as well as emerging markets such as mining, waste management, construction and sports & entertainment. Each of these markets shares a common denominator of having complex procurement cycles, supported by costly, manual processes, which can be aided by our vertically agnostic system.

With the number of companies looking to implement an electronic solution, there remains a large untapped market. Those same companies cite a lack of supplier adoption as a barrier to moving to an electronic solution, which is where Cortex provides value. A key strength of our offering is the high level of onboarding support offered to new customers joining the network.

FAST FACTS - Q3 F2017

STOCK PRICE (Apr 30, 2017)
\$3.69

MARKET CAPITALIZATION
\$33.2M

CASH and Short Term Investments*
\$5.77M

52 WEEK LOW/HIGH
\$2.10/\$3.97

ENTERPRISE VALUE
\$27.4M

TOTAL ASSETS*
\$7.54M

AVG. DAILY VOL. (3 mo.)
11,399

TOTAL REVENUE
\$2.93M

TOTAL DEBT*
\$0

SHARES OUTSTANDING
8.99M

EPS
\$0

TOTAL LIABILITIES*
\$1.73M

OUTSTANDING WARRANTS
0

INSIDER OWNERSHIP %
18%

FINANCING*
\$0

*As at Apr 30, 2017

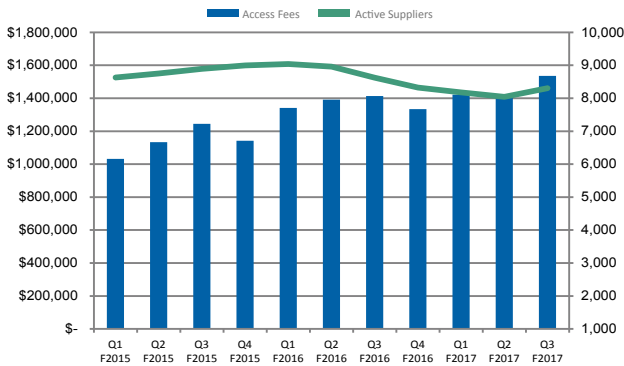
INDUSTRY LEADING COMPANIES TRUST CORTEX E-INVOICING



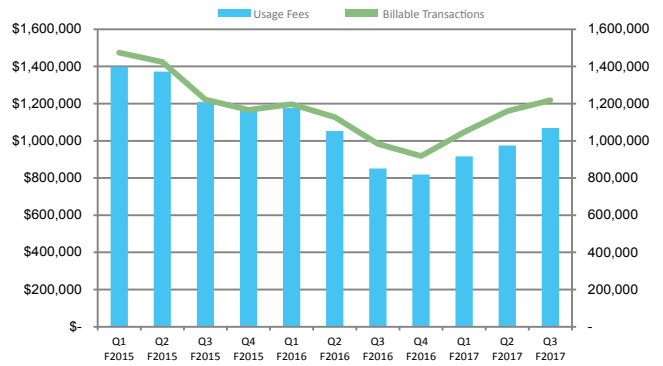
SHARE PRICE PERFORMANCE SINCE MAY 2016



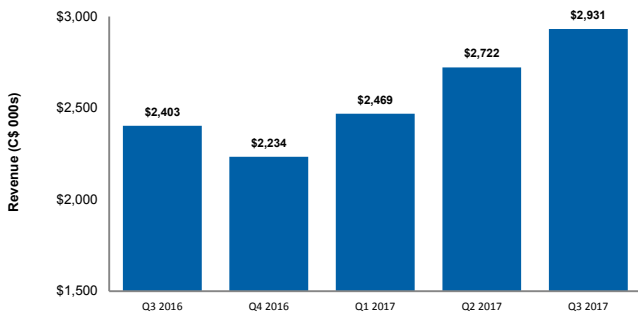
ACTIVE SUPPLIERS VS. ACCESS FEES



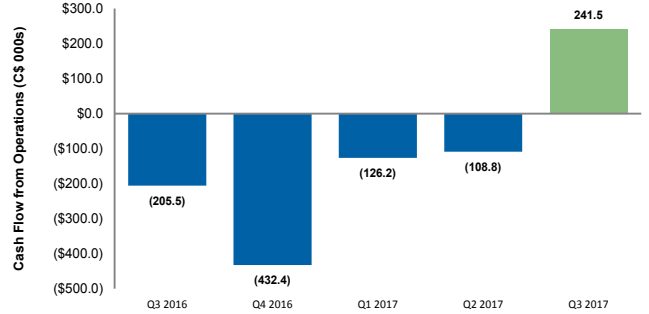
BILLABLE TRANSACTIONS VS. USAGE FEES



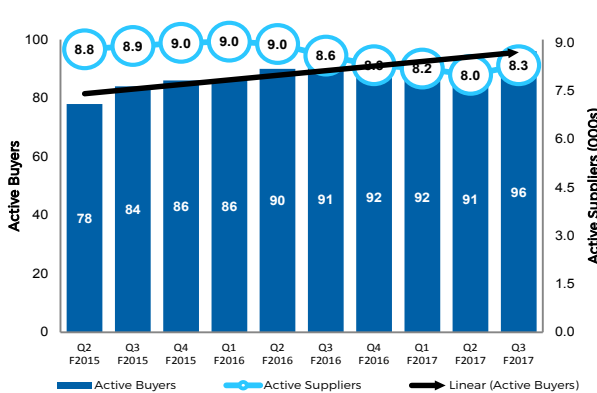
REVENUE



CASH FLOW FROM OPERATIONS



ACTIVE BUYERS / SUPPLIERS



BILLABLE TRANSACTIONS VS. TOTAL DOCUMENTS

