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 WE PROVIDE SIMPLE, SCALABLE E-INVOICING SOLUTIONS FOR
 

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11,000+

REGISTERED COMPANIES

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 STANDARDIZING AND AUTOMATING PROCESSES TO SAVE TIME AND MONEY
 

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3.2M+

TRANSACTIONS (Q1 F2018)

12M+

AVG. TRANSACTIONS/YR

15B+

AVG. TOTAL INVOICE VALUE/YR

## CORPORATE PROFILE

Cortex is an online Network-as-a-Service that helps companies connect and interact with each other to transmit invoices. Manual paper invoicing is a very costly and timely process; Cortex offers a solution to digitize and automate the transmission of documents between Buyers and Suppliers, saving time and money.

Our scalable platform is industry agnostic and can work with any workflow or ERP in order to leverage existing technology and business processes. Since our inception in 1999, we have established ourselves as a dependable partner for customers in our traditional market of oil & gas, as well as emerging markets such as mining, waste management, construction and sports & entertainment. Each of these markets shares a common denominator of having complex procurement cycles, supported by costly, manual processes, which can be aided by our vertically agnostic system.

With the number of companies looking to implement an electronic solution, there remains a large untapped market. Those same companies cite a lack of supplier adoption as a barrier to moving to an electronic solution, which is where Cortex provides value. A key strength of our offering is the high level of onboarding support offered to new customers joining the network.

## FAST FACTS - Q1 F2018

STOCK PRICE (Oct 31, 2017)

\$4.10

MARKET CAPITALIZATION

\$37.3M

CASH and Short Term Investments\*

\$6.65M

52 WEEK LOW/HIGH

\$2.10/\$4.40

ENTERPRISE VALUE

\$29.2M

TOTAL ASSETS\*

\$8.64M

AVG. DAILY VOL. (3 mo.)

10,224

TOTAL REVENUE

\$3.2M

TOTAL DEBT\*

\$0

SHARES OUTSTANDING

9.09M

EPS

\$0.03

TOTAL LIABILITIES\*

\$2.34M

OUTSTANDING WARRANTS

0

INSIDER OWNERSHIP %

13.61%

FINANCING\*

\$0

\*As at Oct 31, 2017

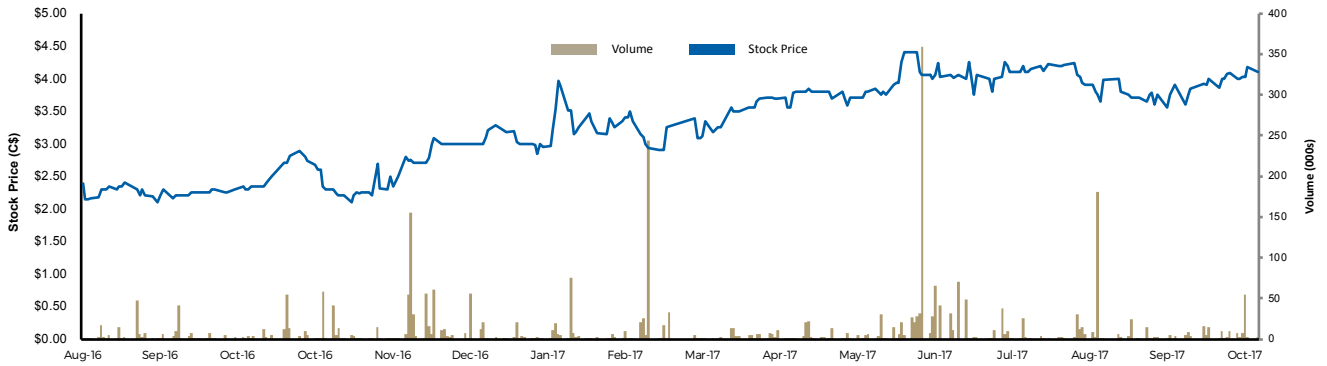
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 INDUSTRY LEADING COMPANIES TRUST CORTEX E-INVOICING
 

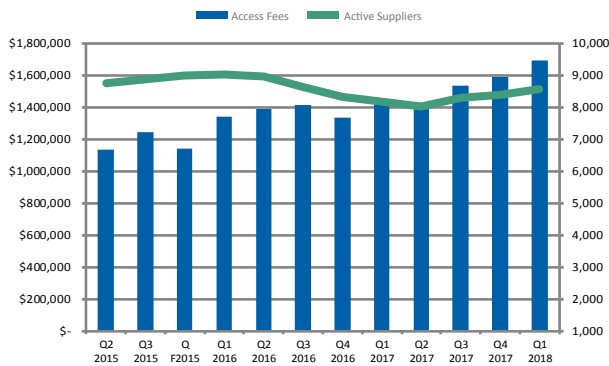
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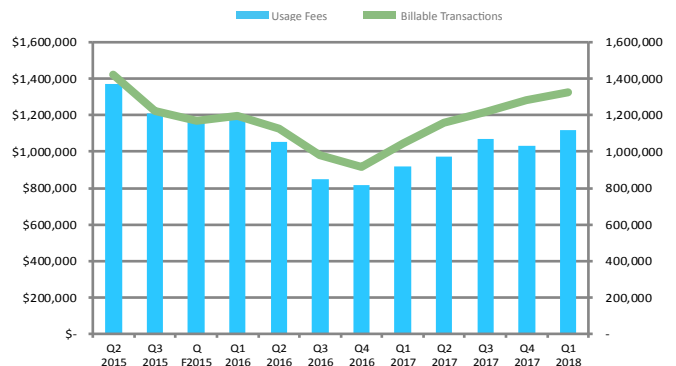
## SHARE PRICE PERFORMANCE SINCE AUGUST 2016



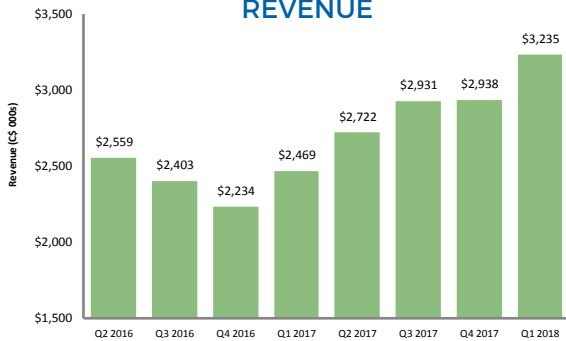
## ACTIVE SUPPLIERS VS. ACCESS FEES



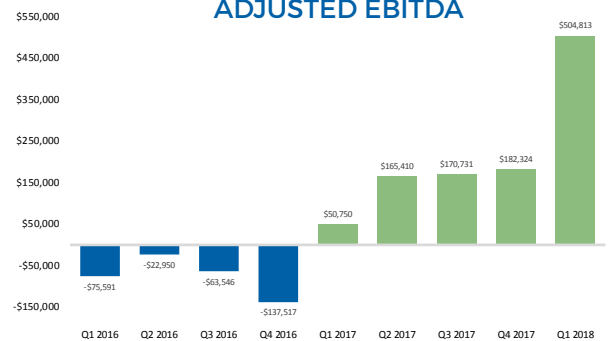
## BILLABLE TRANSACTIONS VS. USAGE FEES



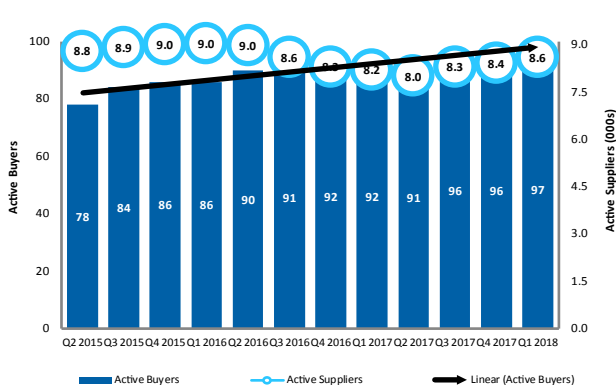
## REVENUE



## ADJUSTED EBITDA



## ACTIVE BUYERS / SUPPLIERS



## BILLABLE TRANSACTIONS VS. TOTAL DOCUMENTS

