



## Cortex Announces Results of Annual General and Special Meeting

**CALGARY, ALBERTA, June 26, 2015** – Cortex Business Solutions Inc. (TSXV: CBX) (the “Company”) announces the conclusion of its Annual General and Special meeting, held on June 24<sup>th</sup>, 2015, where new Company President and CEO, Joel Leetzow, took attendees through a review of the state of the business, while offering insights into the Company’s go forward plan, as well as voting on several proposed resolutions.

**At the Annual and Special General Meeting, the following resolutions were passed with 41.49% of shareholders represented by proxy or in person:**

- Approval of the total number of Directors at six (6) for the upcoming fiscal year
- Approval of the 2015 stock option plan
- Approval to consolidate the issued and outstanding Common Shares of the Company on the basis of one (1) Common share for (50) Common Shares \*
- Approval of the appointment of PricewaterhouseCoopers LLP as auditors for the upcoming fiscal year
- Re-election of the Board of Directors :
  - o Randy Henderson – Chairman of the Board
  - o Grant Billing
  - o Scott Lamacraft
  - o Keith Powell
  - o Mark Ripplinger
  - o Joel Leetzow

“Efforts to stabilize the core business and focus on lowering our costs are beginning to show results, as evidenced by our company’s ability to weather the current downturn in the oil and gas market” said Sandra Weiler, CFO of Cortex. “Over the past several months, we have made immediate decisions that have long term benefits to Cortex, and the passing of these resolutions shows that our shareholders support our decisions.”

Joel Leetzow commented, “As my first time leading an AGM for Cortex, I was very pleased with the shareholders we had in attendance, as well as their understanding of our long term objectives as demonstrated by the willingness to approve our proposed resolutions. The decisions made in this AGM put us in an incredibly strong position to execute on our plan of making Cortex a profitable leader in our chosen space.”



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\*The proposed share consolidation is subject to the approval of the TSX Venture Exchange.

### **About Cortex Business Solutions**

Cortex Business Solutions Inc. is an Enterprise eProcurement solutions company that improves efficiencies, reduces costs and streamlines procurement and supply chain processes for its customers. Accessing the Cortex Network enhances the exchange of business critical documents, such as purchase orders, receipts and invoices resulting in improved cash flow management and business controls, while reducing day's outstanding and administrative costs. Cortex is a low cost, low risk solution that can be implemented quickly by leveraging clients' existing business environment. [www.cortex.net](http://www.cortex.net)

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